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## **NOTICE TO APPLICANT**

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**Please read this notice carefully, It contains important information concerning the following:**

1. In the event the company or the insured cancels or nonrenews a policy, the insured shall have a right to purchase an extended reporting period in addition to any automatic extended reporting period that may be available.

The extended reporting period provides an extension of coverage granted by this policy to any claim which may first be made against an insured. The claim must be made after the termination date of the policy and before the end of the extension period purchased. The claim must be made in respect of any wrong act committed during the policy period and before the cancellation or nonrenewal.

The limit of liability during the extension period shall be part of, and *not in addition to*, the limit of liability specified in the Declarations. Coverage similar to the coverage offered by this policy may be available elsewhere.

2. The words "warrants" and "warranty" as it appears in the application, is deleted and replaced with "represents" and "representation", respectively.

Date

Applicant's Signature