



MINNESOTA -- APPLICATION CHANGES

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

NON-PROFIT DIRECTORS AND OFFICERS LIABILITY INSURANCE

This endorsement revises the application for Non-Profit Directors and Officers Liability Insurance as follows:

I. The Warranty Statement on page 3 of this application is deleted and replaced with the following:

The Undersigned warrants that to the best of his/her knowledge and belief the statements set forth herein are true. The Undersigned further declares that any occurrence or event taking place prior to the effective date of the insurance applied for which may render inaccurate, untrue, or incomplete any statement made will immediately be reported in writing to the Insurer and the Insurer may withdraw or modify any outstanding quotations. The Insurer is hereby authorized to make any investigation and inquiry in connection with the information, statements and disclosures provided in this proposal. The signing of this proposal does not bind the Undersigned to purchase the insurance, nor does the review of this proposal bind the insurance company to issue a policy. It is agreed that this proposal shall be the basis of the contract should a policy be issued and it will be attached and become a part of the policy.

Name:

Title:

Date:

Signature:

DO-MN-APP(AMEND)(5/96)

PHILADELPHIA INDEMNITY INSURANCE COMPANY, BALA CYNWYD, PENNSYLVANIA