



PRODUCT HIGHLIGHTS

CYBER SECURITY LIABILITY

Benefits of this Program

Philadelphia Insurance Companies' Cyber Security Liability program provides both First and Third Party coverage for numerous classes of business. Through eight (8) Insuring Agreements, a wide range of cyber liability exposures are addressed.

Benefits

- Available on an admitted basis in most states via Philadelphia Indemnity Insurance Company (PIC) paper, rated 'A++' by A.M. Best
- Policy limits up to \$5,000,000 available
- Targeted classes of business include private or publicly traded companies, non-profit social service organizations, nursing homes, physician's practices, clinics, home health agencies, technology consultants, and many more
- Not a market for financial institutions, credit card processors, on-line gaming, for-profit entities over \$250 million in annual sales
- Enterprise product solution providing both First and Third party coverages, including:

1. First Party Protection, with Loss of Digital Assets coverage, Non-Physical Business Interruption, Extra Expense, Cyber Extortion, Cyber Terrorism, and Security Event Costs

2. Third Party Protection with Network Security and Privacy Liability, Employee Privacy Liability, and Electronic Media Liability

- Definition of claim includes demand for monetary and non-monetary damages or request to toll applicable statutes of limitations
- Cyber Extortion reimbursement costs for a range of perils including a credible threat to introduce malicious code, pharm and phish customer systems or to corrupt, damage or destroy the Insured's computer system
- Electronic Media peril broadly defined to include infringement of domain name, copyright, trade name, slogan, service mark on internet or intranet site
- Interruption expenses include additional costs associated with rented/leased equipment, use of third party services, additional staff expenses or labor costs directly resulting from a covered Loss of Digital Assets claim
- Personally Identifiable Information (PII) broadly defined to include an individual's name in combination with social security number, driver's license number, account number, credit or debit card or any non-personal information as defined in any privacy regulation
- Knowledge provision includes President, Executive Officer, Chairman, Chief Information Officer, Chief Technology Officer, Risk Manager or General Counsel

Coverages

- Coverage for damages to third parties caused by a breach of network security
- Coverage for loss resulting from administrative or operational mistakes - extends to acts of the employee, business process outsourcing (BPO) or outsourced IT provider
- Breach of Privacy coverage - includes damages resulting from alleged violations of HIPAA, state and federal privacy protection laws and regulations
- Coverage for expenses resulting from a breach of consumer protection laws such as the Fair Credit Reporting Act (FCRA), the California Consumer Credit Reporting Agencies Act (CCCRAA) and the European Union (EU) Data Protection Act
- Customer Notification Expenses Coverage (via sub-limit) - reimburses for costs to notify and provide 12 months of credit monitoring
- Coverage for acts of a rogue employee causing intentional damage to the insured's computer network
- Public Relations Expenses coverage available to repair insured's reputation as a result of a data breach
- Customer Notification Expenses include legal expenses, credit monitoring expenses, postage and advertising costs
- Privacy Breach definition extends to acts of the insured and acts of a service provider acting on behalf of the insured
- Most favorable venue wording for punitive or exemplary damages

Crisis Management Enhancement Endorsement

- \$25,000 limit for crisis management emergency response expenses incurred because of an incident giving rise to a "crisis"

Documents Required for Proposal

- Completed, signed, and dated PHLY Cyber Security Liability application (a quotation can be provided from an acceptable and properly completed competitor application)
- Brochure and advertising material
- Latest annual audited financial statement
- Additional information may be required, depending on class of business and degree of computer security controls

Service

- Clients are serviced by both our Home Office staff as well as our Regional Offices located throughout the country

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CYBER SECURITY LIABILITY - *continued*

Carrier

- These coverages are underwritten by Philadelphia Insurance Companies, rated A++ (Superior) by A.M. Best. Nationally recognized as a member of Ward's Top 50. Forbes Magazine has recognized PHLI as one of the 400 Best Big Companies in America

Payment Terms

- Interest-free installments available for accounts that generate at least \$2,000 in premium

For more information about our products and services, please visit our website at PHLY.com

800.873.4552

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