



# PRODUCT HIGHLIGHTS

## Condominium Associations

### Benefits of this Program

Philadelphia Insurance Companies specializes in the condominium association industry. We understand how to provide a flexible and comprehensive insurance program for risks all across the United States. For all your condominium association needs, visit our website at [www.phly.com](http://www.phly.com).

### Key Benefits

#### Property

- Special Causes of Loss coverage on buildings, contents, loss of income and extra expense
- Blanket Limits with large in-house capacity
- Ordinance of Law, Demolition and Increased Cost of Construction coverage included - \$300,000 (higher limits available)
- Definition of building to include swimming pools, pool houses, tennis courts
- Business Income Coverage – Actual Loss Sustained
- Back up of sewers and drains
- Multiple valuation options available (Guaranteed Replacement Cost, Extended Replacement Cost, Agreed Amount)
- Unit Owner improvements if required by the association documents
- Pollutant clean-up and removal – \$35,000
- Boiler and Machinery coverage available
- Flood and Earthquake coverage available

#### Crime and Fidelity

- Employee Dishonesty, Computer Fraud and Forgery or Alteration limits available up to \$1,000,000
- Theft, Disappearance and Destruction
- Real estate manager coverage available

#### General Liability

- Comprehensive General Liability – Limits to \$1,000,000 per occurrence/\$3,000,000 aggregate Condominium unit owners as additional insureds
- Liability for common areas including swimming pools, tennis courts, lakes, playgrounds, etc.
- Real estate property managers included as additional insureds
- Employee Benefits Liability available
- Special Events coverage available for large community events

#### Crime and Fidelity

- Employee Dishonesty, Computer Fraud and Forgery or Alteration limits available up to \$1,000,000
- Theft, Disappearance and Destruction
- Real estate manager coverage available

#### Automobile

- Owned automobiles
- Non-owned automobile
- Hired automobiles
- Garagekeepers Legal Liability available

#### Bell Endorsement

- Includes \$25,000 limits each for Identity Theft Expense, Terrorism Travel Reimbursement, Emergency Real Estate Counseling Fee, Temporary Meeting Space Reimbursement, Image Restoration and Counseling, Donation Assurance, Business Travel and \$50,000 limits each for Kidnap Expense and Key Individual Replacement Expenses

#### Crisis Management Enhancement Endorsement

- 25,000 limit for crisis management emergency response expenses incurred because of an incident giving rise to a crisis

#### Loss Control Services

- Product specific web-based loss control solutions through [www.losscontrol.com](http://www.losscontrol.com)
- Free On-line interactive Defensive Driver Training course and examination
- Regular E-Flyer communications on current Loss Control issues and Large Loss Lessons Learned
- Strategic partnership with best in class vendor for discounted background & motor vehicle record (MVR) checks

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# Condominium Associations - *continued*

## Documents Required for Proposal

- Completed, signed, and dated PHLY Residential Application
- Color photograph(s) of representative buildings and auxiliary buildings
- Currently valued insurance company loss runs for the current policy period plus three prior years for accounts with premium \$100,000 or less. Currently valued insurance company loss runs for the current policy period plus four prior years for accounts with premium over \$100,000
- Plot plan
- Latest financial statement or budget
- Association governing documents if All In (Unit Owner Installed Improvements & Betterments) coverage is desired
- Statement of values
- Web site information

## Service

- Clients are serviced by both our home office staff as well as our regional offices located throughout the country

## Carrier

- These coverages are underwritten by Philadelphia Insurance Companies, rated A+ (Superior) by A.M. Best. Nationally recognized as a member of Ward's Top 50. Forbes Magazine has recognized the Companies as one of the 400 Best Big Companies in America

## Payment Terms

- Interest-free installments available for accounts that generate at least \$2,000 in premium

*For more information about our products and services please visit us at [phly.com](http://phly.com)*

800.873.4552

Philadelphia Insurance Companies is the marketing name for the insurance company subsidiaries of the Philadelphia Insurance Holding Company. Coverage(s) described may not be available in all states and certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not normally participate in state guaranty funds and insureds are therefore not afforded protection by such funds.

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