

Focus on the things that Matter, We'll Handle the Risk!®



Benefits of this Program

Philadelphia Insurance Companies' program was created to meet the comprehensive needs of privately held companies. Coverage includes Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability and Crime.

Key Benefits

- Flexible limit options available starting at \$500,000. Coverage limits can be purchased on an individual or shared limit basis
- Optional selection of counsel – Insured may choose defense counsel or tender the defense to the Underwriter
- Defense costs are in addition to the Limit(s) of Liability for qualified applicants
- Most favorable venue wording for punitive, multiple and exemplary damages
- Defense costs coverage for claims seeking non-monetary relief and breach of contract claims
- "For" wording applied to bodily injury/property damage exclusion, with employment claim carve-back
- Triple annual aggregate retention cap
- Many Insured vs. Insured coverage carve-backs
- Modified consent to settle (hammer) clause – standard 50/50 with a 10% retention reduction for acceptance of first settlement offer or 75/25 with 25% retention reduction (when defense costs are within the limit of liability)
- Broad definition of Claim includes: Arbitration, regulatory and administrative proceedings, EEOC & DOL investigations and requests to toll the statute of limitations
- Bilateral discovery (extended reporting period) for one, two and three year terms
- Debtor in possession included as an Insured
- Worldwide coverage territory and valuation clause
- Employment loss control services available via AGOSNET®
- Loss assistance hotline – 2 free hours of legal consultation
- All coverages are also available on a stand alone basis

Directors and Officers Liability

- Full severability for Individual Insureds; enhanced for the Entity by naming Executive Officers
- Defense Cost coverage for claims alleging breach of contract
- Order of payments with priority placed on indemnifying Individual Insureds first
- Foreign Director & Officers equivalent title language
- IPO exclusion includes carve-back for failure to undertake or complete public offering
- Automatic outside directorship liability (ODL) coverage for 501c(3) organizations

Employment Practices Liability

- Comprehensive 17 point definition of Employment Practice Act which includes: violation of employment discrimination laws, retaliation, wrongful discipline, constructive discharge, sexual or workplace harassment of any kind and more...
- Broad definition of Individual Insured includes leased employees
- Third Party Liability coverage
- Definition of Employee includes coverage for Independent Contractors

Fiduciary Liability

- Omnibus welfare plan coverage
- Coverage for damages under ERISA sections 502(i) and 502(l)
- Coverage includes any actual or alleged violation of Health Insurance Portability and Accountability Act (HIPAA) in the Administration of any Benefit Plan
- Coverage for IRS voluntary settlement program claims

Bell Endorsement

- Includes \$25,000 limits each for Identity Theft Expense, Terrorism Travel Reimbursement, Emergency Real Estate Counseling Fee, Temporary Meeting Space Reimbursement, Image Restoration and Counseling, Donation Assurance, Business Travel and \$50,000 limits each for Kidnap Expense and Key Individual Replacement Expenses

Crisis Management Enhancement Endorsement

- \$25,000 limit for crisis management emergency response expenses incurred because of an incident giving rise to a "crisis"

Documents Required for Proposal

- Completed, signed, and dated application
- Latest annual CPA prepared financial statement (required for D&O coverage; this requirement is waived for EPLI with less than 250 employees)
- Copy of private placement memorandum, if applicable
- Supplemental claim form, if applicable
- Form 5500 and plan audits (if Fiduciary Liability coverage is requested)

This document is provided for promotional and informational purposes only. For an actual description of coverages, terms and conditions refer to the insurance policy. Coverage may not be available in all states. Issuance of coverage is subject to underwriting by the Philadelphia Insurance Companies.

Company Profile

In operation since 1962, Philadelphia Insurance Companies designs, markets, and underwrites Commercial Property/Casualty, Personal Lines, and Professional Liability insurance products incorporating value added coverages and services for select markets. Nationally recognized as a premier niche underwriter, the Company became a public Corporation in 1993. The Company has field offices strategically located nationwide to provide local service to our agents and policyholders.

The Company has three underwriting divisions:

- Commercial Lines
- Specialty Lines
- Personal Lines

Philadelphia Insurance Companies provides competitively priced policies, local service relationships, and differentiated coverage features designed to provide a win/win relationship with our customers.

A.M. Best Rating

The Company's two insurance subsidiaries are pooled for risk assumption and accumulated surplus. A.M. Best Company has assigned the insurance subsidiaries an "A+" (Superior) rating.

Standard & Poor's

Assigned 'AA-' for counterpart credit and financial strength.

Ward's

Nationally recognized as a member of Ward's Top 50 Benchmark group of Property/Casualty insurance companies for outstanding achievement in the areas of financial strength, claims performance, and consistently favorable underwriting results.

Forbes Magazine

Forbes Magazine has recognized Philadelphia Insurance Companies as one of the 400 Best Big Companies in America.



PHILADELPHIA
INSURANCE COMPANIES

A Member of the Tokio Marine Group

Mission Statement

PHLY is a team of motivated, high achievers committed to delivering innovative products and unsurpassed service to niche insurance markets. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholders. We believe that integrity and mutual respect are the foundation of long-term and fulfilling relationships with our employees, customers, and business partners.



10 REASONS WHY

Ten Reasons to Choose Philadelphia Insurance Companies for Private Company Protection Plus

1. Broad definition of Employment Practice Wrongful Act, including Third Party liability coverage
2. Optional selection of counsel – Insured may choose defense counsel or tender the defense to the Underwriter
3. Defense costs coverage for non-monetary relief and breach of contract claims
4. Definition of Employee includes coverage for independent contractors
5. 25% retention reduction if the Insured agrees to the first settlement offer reached between the Claimant and Underwriter
6. Employment related practices coverage available as an endorsement to General Liability
7. Marine Operators Legal Liability available
8. Boat Dealers Legal Liability available
9. \$50,000 False Pretense coverage available
10. Interestfree installments available for accounts that generate at least \$2,000 in premium

Regional Offices

For more information regarding other products or to download forms and applications, please visit our website at: www.PHLY.com.

Corporate Office

Bala Cynwyd, PA
(800) 873-4552
(610) 617-7940 Fax

Central Region

Independence, MO
(877) 439-7459
(866) 823-1864 Fax

Florida Region

Altamonte Springs, FL
(877) 672-7945
(877) 846-4830 Fax

Metro Region

Lawrenceville, NJ
(866) 586-6122
609-512-3141 Fax

Mid-Atlantic Region

Harrisburg, PA
(877) 562-2342
(717) 558-7541 Fax

North Central Region

Naperville, IL
(800) 547-9967
(630) 428-9639 Fax

Northeast Region

Stoughton, MA
(888) 292-3881
(877) 748-1162 Fax

Northwest Region

Tigard, OR
(800) 669-9497
(800) 364-6809 Fax

Ohio Valley Region

Dublin, OH
(877) 521-8234
(866) 890-2509 Fax

Rocky Mountain Region

Littleton, CO
(866) 608-5898
(303) 200-5341 Fax

Southeast Region

Kennesaw, GA
(800) 303-1728
(770) 218-0600 Fax

Southwest Region

Addison, TX
(866) 246-5254
(972) 488-8530 Fax

Sunbelt Region

Mission Viejo, CA
(800) 994-4121
(949) 582-1425 Fax

Western Region

Roseville, CA
(800) 846-9484
(866) 458-7695 Fax

LOSS CONTROL SERVICES

- Phone: (800) 873-4552
- Risk Management Advice from Law Firms
 - Loss Assistance Hotline
 - Incident Report Forms
 - Driver Safety Training Seminars

CLAIMS REPORTING

- Phone: (800) 765-9749
Fax: (800) 685-9238
E-mail: claimreport@phlyins.com
- Gather Facts, Mitigate Loss, Inventory Damage

PAYMENT OPTIONS

- Phone: (877) 438-7459
E-mail: custserv@phlyins.com
- Direct Billed
 - Interest-Free Installments Are Available
 - MasterCard, Visa, Discover, AmEx, Electronic Checks



Private Company Protection Plus



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