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Philadelphia Insurance Companies' Chairman and CEO Jamie Maguire Named Entrepreneur of the Year

Bala Cynwyd, PA, June 24, 2010, Philadelphia Insurance Companies (PHLY) is pleased to announce that Chairman and CEO Jamie Maguire was selected as the 2010 Greater Philadelphia Region's Ernst & Young Entrepreneur of the Year in the financial services category. Jamie was selected from an elite group of 22 Philadelphia-area business leaders who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their business and communities.

"It is an honor to be included in the area's best in class business leaders. However, this award is really a tribute to the tireless hard work and undying commitment of all the people here at PHLY. I am very proud to be partners in business with them. Our Company's consistent success has come as a result of our collective efforts as a team, and I look forward to doing many more great things together." said Jamie.

As a regional finalist, Jamie will advance to the national awards in November where an overall national winner will be selected and move on to compete for the World Entrepreneur of the Year. Ernst & Young's Entrepreneur of the Year awards program recognizes business leaders in more than 135 cities in 50 countries throughout the world. Entrepreneurs are nominated and selected by an independent judging panel made up of regional business, academic and community leaders.

Philadelphia Insurance Companies, a member of the Tokio Marine Group, designs, markets, and underwrites commercial property/casualty and professional liability insurance products incorporating value added coverages and services for select industries. In operation since 1962, the Company, whose commercial lines insurance subsidiaries are rated A+ (Superior) by A.M. Best Company and AA- for counterparty credit and financial strength by Standard & Poor's, is nationally recognized as a member of Ward's Top 50 and National Underwriter's Top 100. The organization has 49 offices strategically located across the United States to provide superior service.

To locate the office nearest you or for more information, visit us on the web at www.phly.com or contact Bill Procopio at 610-538-2279.

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