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# press release

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## Philadelphia Insurance Companies Announces New Chief Underwriting Officer

**Bala Cynwyd, PA, January 25, 2011 - Philadelphia Insurance Companies (PHLY)**, the leading property and casualty insurance company for niche markets, today announced the promotion of John Glomb to Chief Underwriting Officer. He assumes the new position after most recently serving as Senior Vice President of Underwriting.

“For the past several years, John has been an outstanding leader of PHLY’s Underwriting operation; helping to maintain our disciplined approach, competitive pricing and effectively manage our exposures,” said Chris Maguire, President & COO. “His past contributions managing our existing products while helping to create new, attractive products for emerging markets in a challenging economic environment is why I’m confident in his ability to assume this new role and oversee the continued success of our Underwriting operations.”

“I am excited for the opportunity to help lead Philadelphia Insurance and maintain our reputation as one of the premiere companies in the insurance industry,” said Glomb, a 15-year veteran of the insurance and financial services industry. “There is a competitive culture to continuously improve and be innovative, which has helped PHLY grow and prosper for nearly 50 years. I look forward to contributing to that vision as we head toward another 50 years.”

Glomb joined Philadelphia Insurance Companies in 2007 as Senior Vice President of the Management and Professional Liability division. In 2009, he took on responsibility for PHLY’s entire Underwriting department as Senior Vice President. Prior to Philadelphia Insurance Companies, Glomb worked for six years at Banc of America Securities LLC in their Financial Institutions Investment Banking practice. Before joining BAS, he worked at National Union, the management and professional liability subsidiary of American International Group, as a Regional Vice President. Mr. Glomb received a Bachelor of Arts in Economics from the University of Pennsylvania and a Master of Business Administration from the Wharton School of the University of Pennsylvania. He is a current board member of AIM – The Academy In Manayunk – a school for children with language-based learning differences. He lives in Wyndmoor, PA with his wife Franny and their four children.

Headshots are available upon request by emailing [phlypr@phlyins.com](mailto:phlypr@phlyins.com).

Philadelphia Insurance Companies, a member of the Tokio Marine Group, designs, markets, and underwrites commercial property/casualty and professional liability insurance products incorporating value added coverages and services for select industries. In operation since 1962, the Company, whose commercial lines insurance subsidiaries are rated A+ (Superior) by A.M. Best Company and AA- for counterparty credit and financial strength by Standard & Poor’s, is nationally recognized as a member of Ward’s Top 50 and National Underwriter’s Top 100. The organization has 47 offices strategically located across the United States to provide superior service.

To locate the office nearest you or for more information, visit us on the web at [www.phly.com](http://www.phly.com).

Philadelphia Insurance Companies is the marketing name for the property and casualty operations of Philadelphia Consolidated Holding Corp. In the United States, all products are written by insurance company subsidiaries of Philadelphia Consolidated Holding Corp. Coverage may not be available in all jurisdictions and is subject to actual policy language.

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