



**PHILADELPHIA**  
INSURANCE COMPANIES

A Member of the Tokio Marine Group

# press release

**For Release:** Immediate

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## **Philadelphia Insurance Companies Announces Co-Presidents**

**Bala Cynwyd, PA, February 26, 2010, Philadelphia Insurance Companies (PHLY)** announces the promotions of Christopher J. Maguire and Sean S. Sweeney to the position of Co-Presidents. The organizational changes will take effect immediately.

“Chris and Sean have shown exceptional leadership in advancing the growth and stability of the Company,” said Jamie Maguire, Chairman & CEO. “Together, serving more than five decades, they have been recognized for their devotion and remarkable accomplishments. I am confident their new role as Co-Presidents will be a smooth transition for everyone.”

Chris Maguire joined Philadelphia Insurance Companies in 1987 and has managed the operations and production within the Underwriting Department. In his most recent role as Chief Operating Officer, his focus became building a franchise and creating alignment within each of the functional areas. In his new position of Co-President & Chief Operating Officer, Chris will be responsible for the operational oversight of all departments with a continued focus on building a leadership framework focused on strategic alignment.

In 1979, Sean Sweeney began his now 31 year tenure at Philadelphia Insurance Companies. He is responsible for the formation and success of its Marketing Department. In his most recent role as EVP & Chief Marketing Officer, Sean’s focus has been on developing new and creative ways to grow the business organically, by acquisition and through product development. In his new position of Co-President & Chief Marketing Officer, Sean will maintain oversight of the Sales & Marketing organization and Valley Forge Insurance Brokerage. He will also assist with Training & Development and lead the Tokio Marine Group’s initiative to promote resource sharing among its subsidiaries.

Philadelphia Insurance Companies, a member of the Tokio Marine Group, designs, markets and underwrites commercial property/casualty and professional liability insurance products incorporating value added coverages and services for select industries. In operation since 1962, the Company, whose commercial lines insurance subsidiaries are rated A+ (Superior) by A.M. Best Company and AA- for counterparty credit and financial strength by Standard & Poor’s, is nationally recognized as a member of Ward’s Top 50 and National Underwriter’s Top 100. The organization has 50 offices strategically located across the United States to provide superior service.

To locate the office nearest you or for more information, visit us on the web at [www.phly.com](http://www.phly.com) or contact Tyl Sadoff at 610-538-2244.

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