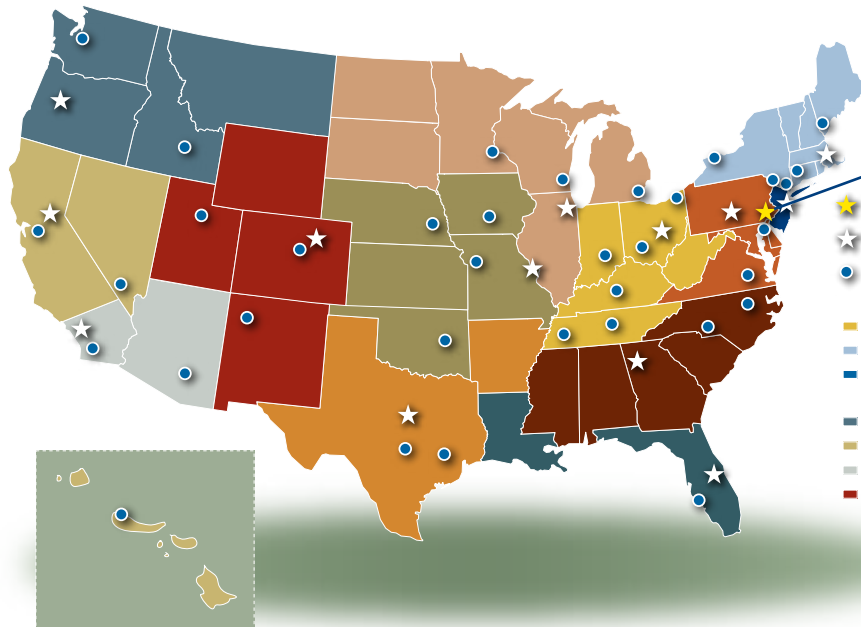




# PHLY at a Glance

## OUR COMMITMENT TO EXCELLENCE



Corporate Headquarters  
Bala Cynwyd, Pennsylvania

- ★ CORPORATE HEADQUARTERS
- ★ REGIONAL OFFICE
- FIELD OFFICE
- OHIO VALLEY
- NORTHEAST
- METRO
- NORTHWEST
- WESTERN
- SUNBELT
- ROCKY MOUNTAIN
- NORTH CENTRAL
- CENTRAL
- SOUTHWEST
- MID-ATLANTIC
- SOUTHEAST
- FLORIDA

### Financial Strength

(in thousands)

2008

Gross Written Premium	\$1,891,654
Net Income	\$161,220
Total Assets	\$5,976,234
Shareholder's Equity	\$2,415,913
Combined Ratio	87.2%
A.M. Best Rating / Class Size	A+/XIII
S&P Rating	AA-

(US GAAP Basis) (As of and for the years ended December 31, 2008)

### About PHLY

- PHLY operates in 49 offices covering the United States.
- PHLY designs, markets and underwrites property and casualty insurance products for niche markets, with value-added coverages and services.
- PHLY competes on coverage, customized solutions and consistent pricing, with a disciplined underwriting philosophy.
- PHLY approaches the market through multiple distribution channels: independent insurance producers, wholesalers, Preferred Agents, Firemark Agents and the Internet.
- PHLY continuously reviews and refines our business processes to improve efficiency and the ease of doing business.
- PHLY seeks out the best people, provides opportunities and recognizes their achievements.
- PHLY partners with local and national charitable organizations to give back to the communities we serve.

**THE TOKIO MARINE GROUP** Tokio Marine & Nichido Fire Insurance Co., Ltd. is Japan's oldest and largest property and casualty insurer in terms of revenue. It is rated A++ (Superior) by A.M. Best Company and AA by Standard & Poor's. Its holding company, Tokio Marine Holdings, Inc., is seeking to be a top-tier global insurance group with approximately 28,000 employees in 36 countries. It is ranked within the Top 10 life/non-life insurance company groups in the world for its market capitalization.

